

BOMBAY SAPPERS ASSOCIATION
MINUTES OF 24th ANNUAL GENERAL MEETING
HELD ON 26th SEPT 2024 AT RANE AUDITORIUM,
BEG & CENTRE, PUNE

GENERAL

1. The 24th Annual General Meeting (AGM) of The Bombay Sappers Association (BSA) was held on 26th Sept 2024 from 1030 hrs. onwards at Rane Auditorium, BEG & Centre, Pune. The meeting was convened at 1030 hrs. by Brig S R Mazagaonkar (Retd), Director BSA, but it was adjourned due to lack of quorum and was re-convened after 30 minutes at 1100 hrs. In the meantime, members present were requested to proceed for tea and refreshments.

2. The meeting was re-convened at 1100 hrs. A total of 203 members (serving and veterans Bombay Sappers), consisting of 35 Officers, 168 JCOs/OR attended the meeting. The meeting was presided over by **Lt Gen Vikas Rohella, SM* Chairman BSA, Colonel Commandant 'The Bombay Sappers'**. Following other members of the management committee were present: -

(a)	Brig DG Patwardhan	-	Vice Chairman
(b)	Maj Gen SG Pitre (Retd)	-	Hon Gen Secy
(c)	Col Rahul Oberoi	-	Secy cum Treasurer
(d)	Lt Gen SS Hasabnis PVSM, VSM, ADC (Retd)	-	Member
(e)	Col Vishal Pathak	-	Member
(f)	Lt Col Rohit Patted	-	Member
(g)	Sub Maj (Hony Capt) Raosaheb Misal	-	Member
(h)	Sub Maj (Hony Capt) Jodha Singh	-	Asst Secy
(j)	Brig S R Mazagaonkar (Retd)	-	Director

INTRODUCTORY REMARKS

3. Col Rahul Oberoi, Secy cum Treasurer, reconvened the meeting at 1100 hr. He in his introductory remarks welcomed all those who were present for the AGM including all the members of the Management Committee, to the 24th AGM of BSA. He also informed that lunch has been organized in the Rajouri JCO's Institute and invited all present for the same. He then requested **Lt Gen Vikas Rohella, SM*, Chairman of BSA**, to give his Opening Address.

OPENING ADDRESS BY THE CHAIRMAN BSA.

4. Gist of the Chairman's address is given in the succeeding paras.

5. The Col Comdt stated that the aim of the Association was to promote esprit-de-corps & to promote gen welfare matters of all ranks of the Bombay Sappers, both serving & retired & their families.

6. He said that we have listed & well deliberated objectives. We have a Memorandum of Association, rules and regulations of BSA. We also have an executive org and welfare schemes. We also have SOP for exec of our set goals.

7. The Col Comdt highlighted that we are committed to families of our BCs & PCs. We also have to brainstorm the need to revisit these families & assess their current situation. Hence there is need to understand fwg essential aspects in light of the current socio - economic situation: -

- (a) Every family is unique.
- (b) Need to iden specific actions tailored to their need.
- (c) Necessity to provide fin, eco & moral sp, they deserve.
- (d) Pers visits and evaluations.
- (e) Initiatives to ensure all possible benefits are made accessible.
- (f) Facilitate the processes for families to claim them.

8. He stated that presently, BSA is involved in welfare activities principally through disbursement of grants. Lots of education & sports scholarships offered are akin to State or Central Govts which are redundant and inadequate.

9. Similarly, aid to widows is primarily focused on direct disbursements: -

- (a) Amount is inadequate.
- (b) Sporadic & not purpose driven.
- (c) Websites is outdated & inadequate.
- (d) All activities are pull model wherein members apch BSA.
- (e) BSA is not designed and staffed to apch members/ widows/ NoKs of PCs/BCs.

10. He highlighted that there was therefore a need to give de novo look & realistic meaningful objectives in future in sync with current socio-economic situation.

11. He also stated that we need to consider the possibility of adding members to the BSA and revisit our objectives and that we must address the most distressed, especially Physical casualty families.

12. He highlighted on the need to address info gap, improve & update the BSA website and facilitate web-based donations in accordance with govt regulations on the subject. We may also look at raising membership fees.

13. He further said that we need to revisit our investments based on impartial professional advice, wherein we need to study and revisit, whether dispensing meagre grants with duplicate Govt scheme by DIAV/Govt is appropriate and suggest the way fwd. We should also co-opt DIAV sponsored NAMAN into BSA system of functioning, eliminate duplication & reconsider usage of Gurnam Boys Hostel.

14. He concluded his address and asked for the AGM to be progressed.

CONFIRMATION OF MINS OF 23RD AGM

15. Brig SR Mazagaonkar (Retd), Director BSA, informed the house that the 23rd AGM was held on 03rd Jan 2024 and the minutes of the same were sent to all units and put on the BSA website. These were also circulated through Group Adjutant's email group to all veteran officers and also uploaded on the ESM What's App Gp and the Pune Bombay Sappers What's App Gp of Veteran Officers. The Director then proposed that if there is no objection, the minutes of the meeting be passed by the house. Brig M Srinivasan (Retd) proposed the passing of minutes of 23rd AGM and the same was seconded by Col Hemant Kalamkar (Retd).

BSA ACTIVITIES

16. Director BSA then briefed all present, regarding major activities carried out during the FY 2023-24 till date. These are given in succeeding paras: -

17. **Membership.** The present state of membership as on 25th Sept 2024 is as under: -

(a)	Officers	-	1,884
(b)	JCOs/ OR	-	<u>52,581</u>
	Total	-	54,465

18. Director informed that the increase in membership was very less as Agniveers had not been made life members of BSA.

19. **Management Committee Meeting (MCM).** MCMs were being held regularly as per details given below: -

(a) **Fin Yr 2023-24.** Four MCMs were held on dates as given below: -

- (i) 69th MCM - 11th Oct 2023
- (ii) 70th MCM - 27th Dec 2023
- (iii) 71st MCM - 10th Jan 2024
- (iv) 72nd MCM - 13th April 2024

(b) **Fin Yr 2024-25.**

- (i) 73rd MCM - 13th Aug 2024

The minutes of all MCMs were sent to all units and also uploaded on BSA website. Minutes were also circulated through the Group Adjutant's email group to Veteran Officers and through What's App groups of ESMs and Offrs in Pune.

20. **BSA News Letters.** Five News letters were issued in 2023-24 & the current Fin Yr. These were sent to all units and uploaded on BSA website and circulated through the Group Adjutant's email group to all veteran officers and through What's App to ESMs. These are as given below: -

(a) **2023-24**

- (i) First News Letter issued on 18 July 2023.
- (ii) Second News Letter issued on 10 Oct 2023.
- (iii) Third News Letter issued on 26 Dec 2023.
- (iv) Fourth News Letter issued on 12 April 2024.

(b) **2024-25.**

- (i) First News Letter Issued on 31st July 2024.

21. **BSA Vehicle.** Maruti Ertiga vehicle of BSA has been used by 175 members and run 24,246 Kms in the Fin Yr. 2023-24.

22. **Sapper Sarai.** The Director informed that a total of 699 members have utilized the accommodation provided in Sapper Sarais in year 2023-24. These figs are of Delhi and Pune and Amritsar Sapper Sarais only. Jalandhar Sapper Sarai has been handed over to the Bengal Sapper Unit, hence figs are not available.

23. **BSA Website.** The BSA website (www.bsakirkee.org) is being updated regularly, Information about jobs opportunities for ESMs, other valuable information such as UHQ Recruitment dates are being uploaded. Information about the major events organized by BEG & Centre are also being uploaded.

24. **What's App Gp & Email Gp.** Director informed that along with the BSA web site we are promulgating info also through a What's App group of ESMs and Pune Bombay Sappers Group of Veteran Officers. All Veteran Officers are kept informed through a group email namely 'gpadjt@gmail.com'.

25. **Introduction of a New BSA Scheme.** A new scheme, namely '**Awards to Children of BSA Members excelling in Sports at Junior National Level**' has been started from this year. Director informed that aim is to recognize the efforts put in by the child in getting medals at the Junior National Level. A gift cheque and felicitation letter signed by the Commandant BEG & Centre is sent to the child and parent. Details of awards to be given are: -

- (a) Gold Medal Rs 20,000/-
- (b) Silver Medal Rs 15,000/-
- (c) Bronze Medal Rs 10,000/-

26. The sport in which medals have been won should be recognized by the Min of Sports. The member is reqd to submit details of sports, event and certificate issued by National Sports Federation of respective game. A BOO will scrutinize the applications recd once a year in Oct and recommend the names for awards. The Group Sports Officer will be a member in the BOO. SOP of this scheme has been promulgated to the environment.

27. **Enhancements in Grants of Three Existing BSA Schemes.** Director informed that it has been decided to enhance the scholarships/grants been given under three BSA schemes i.e. the Children's Scholarship Scheme, EGCW and the Immediate Grant. The grants given in these schemes were last enhanced in the year 2013-14. Details are as under:-

- (a) **Education Scholarship scheme:** Rates enhanced as under:-
- (i) Class 5th to 7th From Rs 800/- to Rs 1000/-
 - (ii) Class 8th to 12th From Rs 1000/- to Rs 1200/-
 - (iii) Class 10th to 12th From Rs 1200/- to Rs 1500/-
- (b) **Education Grant for Children of Widows (EGCW):** Rates enhanced as under:-
- (i) Class Nursery to Class 8th : From Rs 2400/- to Rs 3000/-
 - (ii) Class 9th to 12th : From Rs 4800/- to Rs 6000/-
 - (iii) Children pursuing Degree : From Rs 5000/- to Rs10, 000/-
- (c) **Immediate Relief:** Rates Enhanced from Rs 10,000/- to Rs 15000/-.

EXPENDITURES ON WELFARE SCHEMES FIN YR 2023-24

28. **Expenditures on welfare Schemes.** Director informed that an amount of Rs 27.67 Lakhs were spent on various welfare schemes of BSA. In addition to this, Rs 22.64 Lakhs were spent from our Corpus Fund for the renovation and up gradation of the Bombay Sappers War Memorial. Director reminded all members about the approval given by the House in the 23rd AGM to spend up to Rs 25 Lakhs for this purpose. He gave out details of amounts spent and beneficiaries in tabulated forms:-

<u>Ser No</u>	<u>Grants/Schemes</u>	<u>Amount (Rs)</u>
(a)	Edn Scholarship (61 JCOs & 224 OR)	2,81,000.00
(b)	Edn Grant to Children of widows (EGCW) (62 Widows & 112 Children)	4,03,600.00
(c)	Distress Grant (03 ESMs, 04 Serving, 02 Widow	1,80,000.00
(d)	Lt Col AS Dave Distress Grant (02 Serving, 01 ESMs)	60,000.00
(e)	Imdt Grant (43 x Widows / NOK)	4,30,000.00
(f)	Grant to widows for c marriage (03 x Widows)	1,00,000.00
(g)	Grant for Professional Courses (Including awardees of previous yrs)	2,90,000.00
(j)	Madhuri Gupta Scholarship (Including awardees of previous yrs)	2,50,000.00
(k)	Col Kumar Scholarship (Including awardees of previous yrs)	72,000.00
(l)	Aid to GBA	3,00,000.00
(m)	Indira Dasannacharya Scholarship (05 x Children)	15,000.00
(n)	Felicitation of NDA Cadet (04 x Children)	5,000.00
(o)	Grant to Sapper Sarais	2,90,000.00
(p)	Subsidy for FORCE course participants (18 ESMs)	90,000.00
	Total	27,67,000.00

Note: In addition to above Rs 22.64 Lakhs were spent on the Bombay Sappers War Memorial from the Corpus Fund.

DETAILS OF INCOME/EXPENDITURE IN FIN YR 2023-24

29. **Income Fin Yr 2023-24.** Director first proceeded to give out the details of Income of Fin Yr 2022-23. He displayed the details in a tabulated form as under :-

Ser	Head of Income	Anticipated Income FY 2023-24 (Rs)	Actual Income till 31 Mar 2024 (Rs)
(a)	Interest from FDs (based on actual)	35,30,413.00	38,45,875.00
(b)	Interest from Sweep/Saving Acct	86,000.00	1,40,221.00
(c)	Income from Duplicate Card Charges	18,0000.00	26,700.00
(d)	Donations	7,71,000.00	2,91,000.00
	Total	44,05,413.00 Say 44 Lakhs	43,03,796.00

30. **Donations received in Fin Yr. 2023-24.** Director explained that we have received total donations of Rs 20.69 Lakhs in the last Fin Yr. out of which Rs 2.91 Lakhs was used for our welfare activities and Rs 17.78 Lakhs were taken in our Corpus. He also displayed the list of Donors which is given at **Appx 'A'**. He brought out that a large no of donations poured in after the last AGM after the decision was taken by the house to spend Rs 25 Lakhs on the War Memorial. He pointed out that some members like Sub Maj Surinder Singh Ahir and Lt Col Rajnath committed Rs 30,000/- and Rs 51000/- during the AGM itself and sent in the donation on the next day. Also, Lt Gen Mordecai (Retd) and Brig DG Patwardhan, Vice Chairman, BSA sent in a donation of Rs 3 Lakhs and Rs 1 Lakh respectively, within a week, as can be seen from the list of donors.

31. **Expenditure FY 2023-24.** The Director displayed the details of Expdr under various heads in a tabulated form which is as given below:-

<u>Ser No</u>	<u>Head of Expdr</u>	<u>Budget for Fin Yr 23-24 appvd in the 23rd AGM (Rs)</u>	<u>Total Expdr in Fin Yr 2023-24 (Rs)</u>
(a)	Edn Scholarship	2,81,400.00	2,81,400.00
(b)	Edn Grant (Children of Widows)	4,03,600.00	4,03,600.00
(c)	Distress Grant	2,00,000.00	1,80,000.00
(d)	Lt Col AS Dave Distress Grant	65,000.00	60,000.00
(e)	Imdt Relief	4,00,000.00	4,30,000.00
(f)	Grant for Marriage of Daughters of Widows	1,00,000.00	1,00,000.00
(g)	Grant for Professional Courses	4,00,000.00	2,90,000.00
(h)	Madhuri Gupta Scholarship	2,25,000.00	2,50,000.00
(j)	Col Kumar Scholarship	72,000.00	72,000.00
(k)	Aid to GBA	2,20,000.00	3,00,000.00
(l)	Indira Dasannacharya Scholarship	15,000.00	15,000.00
(m)	Subsidy of FORCE Course Participants	3,00,000.00	90,000.00
(n)	Felicitation of NDA/IMA Cdts	15,000.00	5,000.00
(o)	Grant to Sapper Sarai's	2,90,000.00	2,90,000.00
(p)	Salary	8,88,000.00	8,40,000.00
(q)	Maint of Cmptr (incl website maint & hosting charges)	35,000.00	29,317.00
(r)	Tele Bill/Internet	20,000.00	19,092.00
(s)	Office Expdr	35,000.00	46,342.00
(t)	Audit Fees	35,000.00	35,000.00
(u)	Misc	4,00,000.00	27,130.00
	Total	44,00,000.00 Rs. 44 Lakhs	37,63,881.00

32. He explained that against the approved budget for Rs 44 Lakhs the Expdr was only Rs 37.63 Lakhs. This was due to less Expdr in certain heads for reasons as given below:-

- (a) **Ser 7 Grant for Professional Courses.** There is a saving of Rs. 1.1 Lakhs as results of some colleges especially the medical colleges were delayed hence we could not pay some of our previous year's awardees.
- (b) **Ser 12 Subsidy for FORCE Course Participants.** There is a saving of Rs 2.1 Lakhs as only 18 persons participated against an anticipated figure of 60 pers.
- (c) **Ser 20 Misc Expdr Head.** Rs 3 Lakhs was supposed to be spent from this head for the War Memorial but due to the subsequent decision of spending Rs 25 Lakhs from the Corpus Fund substantial amount remained unutilized.

33. **CA Report 2023-24.** The Director then displayed on the screen the ink signed statements of the Chartered Accountants report followed by display of details therein in a tabulated form of following documents: -

- (a) Receipt and Payment Account FY 2023-24 - Refer Appx - 'B'
- (b) Income and Expenditure Account FY 2023-24 - Refer Appx - 'C'
- (c) Balance Sheet as on 31 Mar 2024 - Refer Appx - 'D'

34. He drew the attention of the house to the following important points:-

- (a) **Ref Appx 'C' Income and Expdr Account.** This statement includes the accrued interest earned on the Income side and on the Expdr side we have transferred Rs 90,879.00 of our revenue to our Corpus Fund, which has been reflected in the balance sheet also.
- (b) **Ref Appx 'D' Balance Sheet as on 31 Mar 2024.** Opening balance of Corpus Fund (i.e. on 31 March 2023) was Rs 6.10 Cr and in spite of our Expdr of Rs 22.64 Lakhs on the War Memorial the value of our Corpus Funds reduced only by about Rs 2 Lakhs only and stands at Rs 6.08 Crs. This was because of taking major portion of our donations received in 2023-24 in our corpus funds as told earlier. He also pointed out that the amount held in investments (RHS of Balance Sheet) as on 31 Mar 24 stood at Rs 5.91Cr. Our endeavor is to keep the value of our Corpus Fund in investments so that the corpus remains untouched. There is a difference of nearly Rs 17 Lakhs (Rs 6.08 Cr – Rs 5.91 Cr = 0.17 Cr) in this. He informed the house that we have invested an additional amount of Rs 25 Lakhs in FDs recently in September to make up his difference.

35. **Suggestion from Col Mantosh Saha.** He suggested that we should show both last years and this year's balance sheets so that Members can compare both of them. Director said that the point has been noted for compliance in future.

Approval of Financial Statement for Fin Yr 2022-23.

36. The Director then asked the House if there were any queries/questions. As there were no queries/questions, he requested the House to approve the Audited Financial Statement for Fin Year 2023-24. The passing of Financial Statement for Fin Yr 2022-23 was proposed by Lt Col AV Mudholkar (Retd) and the same was seconded by Col Atul Mehra (Retd).

PROPOSED BUDGET FIN YR 2024-25.

37. **Anticipated Income.** The Director then proceeded to present the planned budget for the Fin Yr 2024-25. He displayed figs for the actual income in Fin Yr 2023-24 and the proposed anticipated Income for Fin Yr 2024-25 in a tabulated form as shown below:-

ANTICIPATED INCOME 2024-25

<u>Ser No</u>	<u>Head of Income</u>	<u>Actual Income FY 2023-24 (Rs)</u>	<u>Proposed Anticipated Income FY 2024-25 (Rs)</u>
(a)	Interest from FDs (based on actual)	38,45,875.00	35,76,800.00
(b)	Interest from Sweep/Saving Acct	1,40,221.00	1,00,000.00
(c)	Income from Dupl Card Charges	26,700.00	30,000.00
(d)	Donations	2,91,000.00	8,00,000.00
	Total	43,03,796.00	45,06,800.00 Say 45 Lakhs

38. He pointed out though our actual income last year was Rs 43.03 Lakhs, we are planning for a higher income this year as our expenditure will be going up this year due the decision to enhance the grants in three schemes this year. He pointed out that we are planning for an anticipated income of Rs 45 Lakhs this year as shown in the table.

39. He pointed out that income on our FDs are based on actuals. He displayed the list of FDs held and details of interest which we will be receiving in this year. The same is given at **Appx 'E'** enclosed.

40. He pointed out that we will have to plan to get Rs 8 Lakhs in donations this year. He informed the house that it should not be problem because we have already received a total donation of Rs 28.35 Lakhs this year out of which Rs 25 Lakhs have been recd from a single donor, which has been added to our Corpus Fund and Rs 3.35 Lakhs will be expended on our welfare schemes. He displayed the details of donations received this year i.e. Fin Yr 2024-25 which are attached as **Appx F**.

41. He pointed out from the list of donors that Rs 75000/- has been donated by Sub Maj (Hony Capt.) Raosaheb Misal on the occasion of his completing 75 yrs. of age. (The house applauded). He also pointed out the donation of Rs 1 Lakh from Lt Col RC Sharma (Retd) and Rs 30,000/- from Brig Awtar Singh Gill (Retd) who regularly donates this amount every year. He said looking at this, it will not be difficult to achieve our target of Rs 8 Lakhs in donations.

42. **Expenditure Budget for 2024-25.** The Director then proceeded to display on screen the proposed budget for expenditure for Fin Yr 2024-25 which is as shown below:-

BUDGET FOR FIN YR 2024-25

<u>Ser No</u>	<u>Head of Expdr</u>	<u>Expdr FY 2023-24 (Amt in Rs)</u>	<u>Proposed Budget for FY 2024-25 (Amt in Rs)</u>
1	2	3	4
(a)	Edn Scholarship	2,81,400.00	3,15,000.00
(b)	Edn Grant (Children of widows) (EGCW)	4,03,600.00	6,50,000.00
(c)	Distress Grant	1,80,000.00	2,00,000.00
(d)	Lt Col AS Dave Distress Grant	60,000.00	70,000.00
(e)	Imdt Relief	4,30,000.00	7,00,000.00
(f)	Grant for Marriage of Daughters of Widows	1,00,000.00	1,50,000.00
(g)	Grant for Professional Courses	2,90,000.00	4,40,000.00
(h)	Madhuri Gupta Scholarship	2,50,000.00	2,25,000.00
(j)	Col Kumar Scholarship	72,000.00	96,000.00

1	2	3	4
(k)	Aid to GBA	3,00,000.00	3,00,000.00
(l)	Indira Dasannacharya Scholarship	15,000.00	15,000.00
(m)	Subsidy of FORCE Course participants	90,000.00	80,000.00
(n)	Felicitation of NDA/IMA cdts	5,000.00	20,000.00
(o)	Grant to Sapper Sarai's	2,90,000.00	2,00,000.00
(p)	Salary	8,40,000.00	7,76,000.00
(q)	Maint of Cmptr (incl maint & hosting Ch)	29,317.00	40,000.00
(r)	Tele Bill/Internet	19,092.00	20,000.00
(s)	Office Expdr	46,342.00	30,000.00
(t)	Audit Fees	35,000.00	35,000.00
(u)	Misc (incl new Sports Award Scheme)	27,130.00	1,00,000.00
	Total	37,63,881.00	44,62,000.00 Say 45 Lakhs

43. Director said that most of the planned Expdr under various heads was based on expenditure of last Fin Yr. However, he pointed out that we have catered for additional funds in the following heads:-

(a) **Ser 1, 2 & 5.** Additional provision has been made to cater for increased grants in these heads, namely Education Scholarships, EGCW and Immediate Grants to Widows.

(b) **Ser 20 Misc Head.** He informed that Expdr for the newly introduced scheme to *Award Children who excel in Sports at the Junior National Level* will be paid from this Head. Hence a provision of Rs 1 Lakh has been made in this Head.

Approval of the Budget for Fin Yr 2024-25.

44. Director then asked the house if there were any queries before he proposed the approval of the Budget.

45. **Query No 1 Col Ashun Bahl.** It is observed from the list of FDs displayed that most of the earlier FDs are for 10 Yrs. duration giving an annual interest of 6.5 % to 6.85%, whereas the amounts invested in recent years are for shorter durations and giving higher interest of 7%. These should be de invested prematurely and reinvested for shorter durations at 7% annual interest. Director explained that few years back, banks offered higher interest for long term investments and lower rates for shorter durations. However the trend has changed and now banks are offering higher interests for short term investments up to 2 yr 11 months. Col Atul Mehra said that we must check from Auditors whether FDs broken prematurely can be reinvested. Director said we can prematurely close these FDs and reinvest them for shorter duration at higher prevalent rates. However we will have to pay some penalty for premature closure, which has to be borne by us. Hony Gen Secy Maj Gen SG Pitre said that the point is agreed and we should carry out an exercise to carry out the reinvestment.

46. **Query No 2 Col Atul Mehra, Increasing Investments in Mutual Funds (MFs.).** We should increase our investments in MFs. Director replied that we can invest in MFs only after obtaining clearance from the Charity Commissioner. It took us one year of paper work and liaison to get orders to invest Rs 32 Lakhs in MFs as a onetime measure. Hence, it is a difficult to implement it. More ever we are getting reasonable interests now in FDs

47. **Query No 3 Col Ashwin Baidur.** We should take a relook at all our schemes and compare them with other schemes available and then take a holistic view to decide on our BSA schemes. Director asked him whether he implies that some of our schemes should be stopped. Director said that the amounts given as scholarship/Grants are not very high. However, we should keep in mind that the aim of our Children Scholarship scheme is to motivate and encourage children to perform better in studies and not to give financial help. Secondly the aim of EGCW is only to ensure that the education of the children of widows of Bombay Sappers is not discontinued for any reason. Maj Gen SG Pitre , Hony Gen Secy intervened and said that taking a holistic view is a complex process and a committee should be formed with Col Baidur as a member to recommend changes reqd to be made.

48. **Query No 4 Brig Rajiv Divekar.** He said that while we give scholarships and grants for professional courses we should ask the applicants to give a certificate/undertaking that he is not getting any scholarship /grants from any other source. This will give a chance to other children also. Director replied that the grant of Rs 10,000/- per year is a very small amount compared to the cost of education nowadays and in any case it is very difficult to verify the same. Brig Divekar said that he suggested only to take this as an undertaking. Director said we can add this one line in the application form.

49. **Query No 5 Lt Col AV Mudholkar.** Sports Scholarship should start from awarding children from the District Level onwards so that children will be encouraged to improve their performance. Director replied that we had a scheme with a similar aim to encourage children to improve their performance and progress to higher levels. However, the scheme had to be terminated as most of the children after getting the scholarship just lost contact with BSA and even after protracted efforts to get a report of their performance/improvements no replies were recd. Hence the whole scheme was abandoned after spending a couple of Lacs on it. Maj Gen SG Pitre, Hony Gen Secy intervened and said that Director should hold further discussion on this points with Lt Col AV Mudholkar later and see what can be done.

50. As there were no further queries/questions, he requested the house to approve the Budget for Fin Year 2023-24. The Passing of Budget for Fin Yr. 2024-25 was proposed by Col Mantosh Saha (Retd) and the same was seconded by Col SK Mishra (Retd).

Changes in the Veteran Managing Committee members of BSA and continuation of present MC.

51. Director displayed the names of the present Management Committee of BSA. He informed that there were no changes in the veteran members of the MC. Also no one has come forward and volunteered to join the MC of BSA. However there will be two changes in the serving members of the MC. Firstly, *Brig DG Patwardhan*, the present Vice Chairman of BSA and Commandant BEG & Centre is retiring on 30 Sept 2024 and *Brig PS Jyoti*, VSM will be assuming the appointment of Vice Chairman, BSA. Secondly *Lt Col Rohit Patted* who is accts officer and member of the BSA Managing Committee is proceeding on posting wef 30 Sept 2024 and *Lt Col Sunil Raj Chaudhary* will be the member of MC in his place.

52. He proposed that the house should request the members of the present MC along with the two changes to continue to function till the next AGM. The same was agreed by the all present in the AGM.

QUERIES /SUGGESTIONS

53. **Query/Suggestion No 1 Brig M Srinivasan.** He firstly complimented efforts of BSA on its contributions over the last 25 yrs and said that it is time to revisit the vision and objectives of BSA keeping in mind the changing environment and Govt policies. He said that we should explore the possibilities of imbibing technology for accessibility, outreach by having a proactive website. This will increase the ability to capture knowledge of veterans on retirement. He further said that we should examine the possibility of having an annual budget proposal of Rs 1 Cr and the associated events or activities to generate funds for this.

54. **Query /Suggestion No 2 Sub Maj Hony Capt Shinde.** After retirement if any members has an accident /dies there should a provision of some grant. Hony Gen Secy replied that there is a distress grant scheme from where one can get fin help. Director explained that we are giving financial help to our members through Distress Grant scheme, Lt Col Dave distress grant scheme and at times making efforts to give help through an NGO also. In addition we can guide the person to get crowd funding through NGOs who specifically doing crowd funding. However, BSA cannot do crowd funding due to regulations of Income Tax. Vice Chairman at this point intervened and said crowd funding is a complex process, collecting funds is easy but the accounting system is very complex. You are liable to give a complete account of expenses made to each and every donor as it his right.

55. **Query /Suggestion No 3 Sub Maj GN Patil.** He said that per Km rates of Rs 17 per Km charged for BSA vehicle should be reduced. Director replied that we charge for only the Kms run and there are no hidden charges. He said that if you hire a vehicle from outside say to travel in Pune a min payment for 80 Kms for 8 hrs is charged. If you hire a vehicle from civil to go for outstation duties a min charge of 300 kms per day has to be paid which is not the case with BSA.

He gave an example of going to shirdi and returning next day. BSA vehicle will charge you only for actual kms which is about 400 Kms whereas a civil vehicle will charge you for 600kms. Hence, our vehicle is always more economical.

56. **Query/Suggestion No 4.** Hav Paramjit Singh 267 Engr Regt said that outreach is reqd to veterans and families by sending info through pers going on lve from units. Director and Maj Gen S G Pitre (Retd) said that a What's App gp of all ESM already exists, where all important information is being circulated. However, this is an admin only group, and only BSA can send msgs. However BSA office tele no and email is always available for all ESM to contact us. CRO informed that four helpline nos. are available and all distress cases can be sent to records. Records has already helped out 20,000 sparsh cases.

57. **Query/Suggestion No 5.** Sub Avinash Gupta suggested that a BSA smartphone App/ portal should be made. Vice Chairman said that it is not a practical idea and hence cannot be implemented.

58. Thereafter number of queries/suggestions were made by members which were either not relevant to BSA or were general queries regarding service policies etc. These were answered by the CRO, BEG & Centre. Those have not being recorded in these minutes here.

59. Hony Gen Secy suggested that henceforth a separate presentation be given by the CRO, during the AGM. He should cover all new policies or changes in policies covering the period between two AGMs of BSA. This will be of informative value especially to the ESM fraternity. Also he suggested that CRO should send a copy of all policy changes to the BSA so that the same can be promulgated through the BSA web site and through the BSA What's App Gps / email groups for the benefit of all members of BSA.

VOTE OF THANKS

60. The Director on behalf of all members of BSA thanked all the personnel of Group HQ, Adm Bn, CIW and other staff who helped in organizing the 24th AGM. He also thanked TB-2 and the staff of Rajouri JCOs Institute for making the arrangements for the lunch after the AGM.

61. He then requested the Vice Chairman, Brig DG Patwardhan to give his closing address.

CLOSING ADDRESS BY VICE-CHAIRMAN

62. Gist of the Vice Chairman's address is given in succeeding paras: -

63. At the outset he thanked the Chairman BSA to find time from his busy schedule to come all the way from Delhi for this AGM and address the AGM. He also thanked the Hony Gen Secy, veteran members of BSA and all other members and Director of BSA, who have been meeting once in every three months and managed the affairs of BSA. He also thanked all the veteran offr JCOs and Other ranks for attending the AGM today.

64. He said that this will be his last address as Vice Chairman of BSA as is he is proceeding on retirement in the next three days.

65. **FORCE COURSE**. He then spoke about the FORCE course which was started in the Centre. He expressed his regret that even in spite of BSA subsidizing the fees by Rs 5000/- for the participants the response was low. As a result, funds earmarked by BSA went unutilized and the budget for the same was reduced this year. This course is a useful course and empowers you to do well after retirement.

66. He informed that the Bombay Sappers was the only Regt Centre giving this subsidy and that no other Regimental Centre does this. He said that one should not look at the cost of attending this course as an expense but as an investment. He informed that about 34% of previous attendees have benefited and secured good jobs.

67. **Fisheries Project**. He informed that recently with the initiative taken by Lt Gen SS Hasabnis (Retd) we have started a fisheries venture with the help of a NGO named JALJEEVIKA. All pension batches are given a exposure to this venture and persons who are interested can be given training to start their own enterprise in fishing. He said all ESMs must see this venture and take advantage of the same.

68. **Contact with ESM and Widows of Physical Casualties**. He said this has been the main focus of our Col Comdt. *Project Sambandh*, has been established for this and we have already got data of large no of ESMs and widows in the last two years. However, he emphasized that all ESMs should proactively send details of all such widows residing in their area, to Units or Centre so that reqd assistance can be provided.

69. In conclusion he said, that he has been the Vice Chairman of BSA for the last three years and was indeed grateful for all the support he recd from one and all and especially from senior veteran officers and the members of the MC, in running the affairs of BSA. He was happy to inform that he is handing over the mantle of Vice Chairman BSA to Brig PS Jyoti, VSM, who is an efficient and experienced offr. He wished him all the success and said that he was coming from an important appt of DDG Welfare & Ceremonials and will be able to further improve on our welfare schemes having inherent knowledge of the AGs Branch schemes.

CONCLUDING REMARKS OF CHAIRMAN BSA

70. Chairman thanked Brig DG Patwardhan, Vice Chairman, BSA on behalf of all members of BSA for his praiseworthy contribution to the Bombay Sappers first as the Centre Adjutant and now as the Comdt BEG & Centre. He then requested all present to rise and give a standing ovation to Brig DG Patwardhan. All present stood up and gave a one minute of standing ovation.

71. Chairman then gave out his concluding remarks which are given in the succeeding paras.

72. Apex committee of BSA may give due deliberation & modalities be worked out to give it proper exec format in future.

73. The modus operandi & fields of activity may be brain stormed to achieve apvd objectives in most effective & efficient manner within the overall ethos of IA. Also, within the ambitions of Govt & Army Regulations, as applicable.

74. BSA is committed to serve its purpose & mandate:-

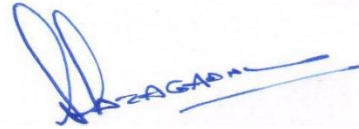
(a) Nurturing of BEG personnel in all fds beyond normal mil service.

(b) Serving members should be re-assured that the Regt and society has their back, when they put themselves to serve the Nation.

75. Renewed focus on: -

- (a) Widow Rehab Distress
- (b) Challenged Child Scholarship.
- (c) Marriage Grants to Dependents.

76. The Vice chairman then invited all present to proceed for lunch at the Rajouri JCOs Institute before declaring the 24rd AGM closed.



[Brig SR Mazagaonkar (Retd)]
Director
For Vice Chairman

10002/AGM-24/BSA

Bombay Sappers Association
C/O Headquarters
Bombay Engineer Group & Centre
Khadki, Pune-411003

12 Dec 2024

Distribution: -

Chairman, Vice Chairman

All Members of Management Committee.

All Bombay Sappers Units, Websites of BSA

The Bombay Sappers Col Comdt Sectt,

Director, Northern Region BSA

DONATIONS- FY 2023-24

Summary

Donations recd and taken directly into Corpus : Rs. 17.78 Lakhs
 Donations recd and used for welfare schemes : Rs. 2.91 Lakhs
Total : Rs. 20.69 Lakhs

<u>S. No</u>	<u>Name of Donors (Donations taken in Corpus)</u>	<u>Amount donated</u>
1.	Brig Awtar Singh Gill (Retd)	30,000.00
2.	Lt Col RC Sharma (Retd)	1,00,000.00
3.	Veteran Second Innings Foundation	1,50,000.00
4.	Maj Gen SG Pitre (Retd)	20,000.00
5.	Smt Anita Devi W/o Hav SP Dangi (Retd)	10,000.00
6.	Lt Gen Amar Nath Sinha, PVSM, AVSM (Retd)	15,000.00
7.	Maj Gen SN Bouri, AVSM (Retd)	25,000.00
8.	Maj Gen M S Pillai, SM (Retd)	25,000.00
9.	Brig VK Arrorra (Retd)	10,000.00
10.	Brig RP Sareen (Retd)	1,00,000.00
11.	Dr BS Dasancharya	20,000.00
12.	Shri Anil Singhee	3,00,000.00
13.	Lt Col Suhas Thakar (Retd)	50,000.00
14.	Maj Gen RK Mattu, VSM (Retd)	25,000.00
15.	Brig DG Patwardhan	1,00,000.00
16.	Sub Maj Surinder Singh (Retd)	30,000.00
17.	Lt Col Rajnath Singh	51,000.00
18.	Col Randhir Singh Shekhon (Retd)	1,50,000.00
19.	Lt Gen SS Hasabnis, PVSM, ADC (Retd)	10,000.00
20.	Lt Col Shrikant Joshi (Retd)	20,000.00
21.	Sub Santosh M Chavan (Retd)	5,000.00
22.	Sub Anant Shinde (Retd)	5,000.00
23.	Maj Gen RK Kalra, AVSM	50,000.00
24.	Veteran Second Innings Foundation	75,000.00
25.	Lt Gen RJ Mordecai, PVSM, AVSM (Retd)	3,00,000.00
26.	Maj Gen SK Jaswal, AVSM (Retd)	50,000.00
27.	Col PK Mahajan (Retd)	11,000.00
28.	Hav Prashant Vitthal	1,000.00
29.	Brig Ajit Gandotra (Retd)	10,000.00
30.	Hony Capt Narayan Bhare (Retd)	10,000.00
31.	Lt Col MS Patnaik (Retd)	20,000.00
	Total Amount taken in Corpus	17,78,000.00

Appx'A' (Contd....)

<u>Ser No</u>	<u>Name of Donors (Welfare)</u>	<u>Amount donated</u>
1.	Lt Col SK Thakur (Retd)	10,000.00
2.	Maj Gen RK Mattu, VSM (Retd)	75,000.00
3.	Mr Sona Olikara	7,500.00
4.	Brig SR Mazagaonkar (Retd)	10,400.00
5.	Lt Col Amarnath Sharma (Retd)	20,000.00
6.	Maj Gen SN Bouri, AVSM (Retd)	20,000.00
7.	Maj Gen SS Sharma, KC, VSM (Retd)	15,000.00
8.	Col MM Bhushan (Retd)	10,000.00
9.	Maj Gen K Babayya, VSM (Retd)	10,000.00
10.	Col PK Mahajan (Retd)	22,000.00
11.	Col TR Sehgal (Retd)	25,000.00
12.	Lt Col Shrikant Joshi (Retd)	5,000.00
13.	Lt Col Suhas Thakar (Retd)	50,000.00
14.	Hav Prashant Vitthal (Retd)	1,000.00
15.	Col RR Bashyam (Retd)	10,100.00
	Total	2,91,000.00

BOMBAY SAPPERS ASSOCIATION
Head Quarters Bombay Sappers
Kirkee, Pune- 411 003.
Receipts and Payment Account
For the Period From 1 Apr 2023 to 31 Mar 2024

Receipts	Amounts ₹	Payments	Amounts ₹
Opening Balance	11,05,230	Education Scholarship	2,81,400
Membership	20,28,120	Education Grant to the children of widow	4,03,600
Donation	2,91,000	Distress Grant	1,80,000
Interest Of FD	38,45,875	Lt Col AS Dave Distress Grant	60,000
Charges for Duplicate Cards received	26,700	Immediate Relief	4,00,000
Non encashment of cheque immediate relief	-	Grant For Daughter Marriage of Windows	1,00,000
Interest of saving A/c	3,701.00	Grant for professional courses	2,90,000
Interest of sweep A/c	1,36,522.00	Salary	8,40,000
Reversal of EGCW	-	Maintenance of Computer	29,317
Non encashment of Cheque of Grant for Professional Courses	-	Internet and Telephone bills	19,092
Refund to BSSI Loan	-	Office Expenditure	45,292
Reversal of Scholarship	-	Audit Fees	35,000
Withdrawal of Fixed Deposits	1,03,00,000.00	Misc Expenditure	27,130
		Grant to Sapper Sarai	2,90,000
		Payment to Contractor for War Memorial	22,64,641
		Aid to GBA Student	3,00,000
		Madhuri Gupta Scholarship	2,50,000
		Indira Dasannacharya Scholarship	15,000
		Col Kumar Scholarship	72,000
		Felicitation of NDA/IMA candidates	5,000
		Investment in Fixed Deposits	83,00,000
		Investment in Mutual Fund	32,00,000
		Bank Charges	47
		Subsidy for FORCE Course participants	90,000
		Closing Balance	2,39,628
Total	1,77,37,148	Total	1,77,37,148

Brig D G Patwardhan

Col Vishal Pathak

Sub Maj (Hony Lt) Jodha Singh



RECEIPT AND PAYMENT FOR THE PERIOD
(1st APRIL 2023 TO 31st MAR 2024)

RECEIPT	AMOUNT	PAYMENTS	AMOUNT
Opening Balance	11,05,230	Education Scholarship-	2,81,400
Membership	20,28,120	Education Grant to the children of widow	4,03,600
Donation	2,91,000	Distress Grant & Lt Col AS Dave Distress Grant	2,40,000
Interest of FD	38,45,875	Immediate Relief	4,00,000
Charges for Duplicate Cards received	26,700	Grant for Daughter Marriage of Widows	1,00,000
Non encashment of cheque Immediate relief	-	Grant for Professional Courses	2,90,000
Interest of Saving A/c	3,701	Salary	8,40,000
Interest of Sweep A/c	1,36,522	Maintenance of Computer	29,317
Reversal of EGCW	-	Internet and Telephone bills	19,092
Non encashment of Cheque of Grant for Professional Courses	-	Office Expenditure	45,292
Refund to BSSI Loan	-	Audit Fees	35,000
Reversal of Scholarship	-	Misc Expenditure	27,130
Withdrawal of Fixed Deposits	1,03,00,000	Aid to Sapper Sarai	2,90,000
		Payment to Contractor for War Memorial	22,64,641
		Aid to GBA Student	3,00,000
		Madhuri Gupta Scholarship	2,50,000
		Indira Dasannacharya Scholarship	15,000
		Col Kumar Scholarship	72,000
		Felicitation of NDA/IMA candidates	5,000
		Investment in FDs	83,00,000
		Investment in Mutual Fund	32,00,000
		Bank Charges	47
		Subsidy for FORCE Course participants	90,000
		Closing Balance	2,39,628
Total	1,77,37,148	Total	1,77,37,148

BOMBAY SAPPERS ASSOCIATION
Head Quarters Bombay Sappers
Kirkee, Pune- 411003

Income & Expenditure Account
For the Period From 1 Apr 2023 to 31 Mar 2024

Expenditure	Amounts ₹	Amounts ₹	Income	Amounts ₹	Amounts ₹
To Education Scholarship		2,81,400	By Charges for Duplicate Cards Received		26,700
To Education Grant to the Children of widows		4,03,600	By Donation Received		2,91,000
To Distress		1,80,000	By Interest on FD, Saving & Sweep A/c		22,25,874
To Lt Col AS Dave Distress Grant		60,000	By Accrued Interest		11,39,960
To Immediate Relief		4,00,000	By Interest on Saving & Sweep A/c		1,40,223
To Grant For Daughter Marriage of Windows		1,00,000			
To Grant for professional courses		2,90,000			
Salary		8,40,000			
Maintenance of Computer		29,317			
Internet and Telephone bills		19,092			
Office Expenditure		45,292			
Audit Fees		35,000			
Misc Expenditure		27,130			
Grant to Sapper Sarai		2,90,000			
Aid to GBA Student		3,00,000			
Madhuri Gupta Scholarship		2,50,000			
Indira Dasannacharya Scholarship		15,000			
Col Kumar Scholarship		72,000			
Felicitation of NDA/IMA candidates		5,000			
Bank Charges		47			
Subsidy for FORCE Course participants		90,000			
To Revenue transfer to the corpus		90,879			
Total		38,23,757	Total		38,23,757

For Sangare Kulkarni And Associates
Chartered Accountants
FRN: 126128W

CA Swaroop Buresh Sangare
Partner
M.No.: 137087
Date : 05/06/2024
Place : Pune
UDIN: 24137087BKAUOM4345

Brig D G Patwardhan
Col Vishal Pathak
Sub Maj (Hony Lt) Jodha Singh



INCOME AND EXPENDITURE FOR THE PERIOD
1st APRIL 2023 TO 31st MAR 2024

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Education Scholarship	2,81,400	By Charges for Duplicate Cards Received	26,700
To Education Grant to the Children of Widows	4,03,600	By Donation Received	2,91,000
To Distress & Lt Col AS Dave Distress Grant	2,40,000	By Interest on FD, Saving & Sweep A/c	22,25,874
To Immediate Relief	4,00,000	By Accrued Interest	11,39,960
To Grant for Daughter Marriage of Widows	1,00,000	By Interest on Saving & Sweep A/c	1,40,223
To Grant for Professional Courses	2,90,000		
To Salary	8,40,000		
To Maintenance of Computer	29,317		
Internet and Telephone bills	19,092		
Office Expenditure	45,292		
Audit Fees	35,000		
Misc Expenditure	27,130		
Grant to Sapper Sarai	2,90,000		
Aid to GBA	3,00,000		
Madhuri Gupta Scholarship	2,50,000		
Indira Dasannacharya Scholarship	15,000		
Col Kumar Scholarship	72,000		
Feliciation of NDA/IMA candidates	5,000		
Bank Charges	47		
Subsidy for FORCE Course participants	90,000		
To Revenue transfer to the corpus	90,879		
Total	38,23,757	Total	38,23,757

BOMBAY SAPPERS ASSOCIATION
Head Quarters Bombay Sappers
Kirkee,Pune- 411 003

Balance Sheet As on 31 Mar 2024

Liabilities	Amounts (Rs.)	Amounts (Rs.)	Assets	Amounts (Rs.)	Amounts (Rs.)
TRUST FUND - Corpus Fund		6,08,85,671	FIXED ASSETS		
Opening Balance	6,10,31,313		(As Per Annexure No - 1)		
Add: Membership Subscription	20,28,120				
Less: War Memorial Expenses	(22,64,641)				
Add: Revenue transfer to the corpus	90,879				
Amount Set Apart u/s 11 (2)			INVESTMENTS		5,91,97,000
Amount Set Apart u/s 11 (2)	-		RBI BONDS	-	
Less: Against Last Year' Expense	-		Mutual Funds	32,00,000	
			LONG TERM FIXED DEPOSITS	5,59,97,000	
EXCESS OF INCOME OVER EXPENDITURE			CURRENT ASSETS		16,88,670
EXCESS OF INCOME OVER EXPENDITURE	-		LOANS TO BSSI	3,07,081	
Less: Excess Income over Expenditure	-		Less : Refund received	-	
			BANK BALANCE	3,07,081	
			INTEREST RECEIVABLE	2,39,628	
			TELEPHONE DEPOSIT	11,39,960	
				2,000	
Total		6,08,85,671	Total		6,08,85,671

For Sangare Kulkarni And Associates
Chartered Accountants
FRN: 126128W

CA Swardap Suresh Sangare
Partner
M.No.: 137087
Date : 05/06/2024
Place : Pune
UDIN: 24137087BKAUOM4345



Brig D G Patwardhan

Col Vishal Pathak

Sub Maj (Hony Lt) Jodha Singh



BALANCE SHEET FOR THE YR ENDING 2023- 24

Liabilities	Amount	Amount	Assets	Amount	
	(Rs)	(Rs)		(Rs)	
TRUST FUND - Corpus Fund		6,08,85,671	FIXED ASSETS		
Opening Balance	6,10,31,313		(As Per Annexure No - 1)		
Add: Membership Subscription	20,28,120				
Less: War Memorial Expenses Add: Rev tfr to the corpus	(22,64,641) 90,879				
Amt set a part u/s 11(2)	-		INVESTMENTS		5,91,97,000
Less : Against last year's expenditure	-				
			Mutual Funds	32,00,000	
Excess Of Income Over Expenditure EXCESS OF INCOME OVER EXPENDITUR E	-		LONG TERM FIXED DEPOSITS	5,59,97,000	
Less: Excess Income over Expenditure	-				
			CURRENT ASSETS		16,88,670
			Loans to BSSI	3,07,081	
			(-) Repayment of Loan	-	
				3,07,081	
			Bank Balance	2,39,628	
			Interest Receivable	11,39,960	
			Telephone Deposit	2000	
Total		6,08,85,671	Total		6,08,85,671

CALCULATION OF INTEREST ON FD's FOR FY 2024-25

S. No	SBI BEG Khadki TDR A/C No	Amount (Amt in Rs)	Rate of Interest	Date of Deposit	Duration	Date of Maturity	Annual Interest Fin Yr 24-25 (Amt in Rs)
1.	37641978205	1000000	6.75%	10-Apr-18	10 Year	10-Apr-28	69,228.00
2.	37660488093	2100000	6.75%	20-Apr-18	10 Year	20-Apr-28	1,45,378.00
3.	37820739998	2550000	6.75%	18-Jul-18	10 year	18-Jul-28	1,73,578.00
4.	37820740347	2600000	6.75%	18-Jul-18	10 year	18-Jul-28	1,76,980.00
5.	37832343802	8600000	6.75%	24-Jul-18	10 year	24-Jul-28	5,85,398.00
6.	37901598650	4375000	6.85%	27-Aug-18	10 Year	27-Aug-28	3,02,254.00
7.	37994570690	16500000	6.85%	05-Oct-18	10 Year	05-Oct-28	11,39,928.00
8.	38121211301	1077000	6.85%	11-Dec-18	10 Year	11-Dec-28	74,406.00
9.	38164968235	1800000	6.85%	03-Jan-19	10 Year	31-Jan-28	1,24,356.00
10	38196067822	3500000	6.85%	18-Jan-19	10 Year	15-Jan-29	2,41,802.00
.							
11.	38257762964	3200000	6.85%	13-Feb-19	10 Year	10-Feb-29	2,21,076.00
12	38367039177	20000	6.85%	28-Mar-19	10 Year	25-Mar-29	1,382.00
.							
13	38382193776	225000	6.85%	08-Apr-19	10 Year	05-Apr-29	15,544.00
.							
14	39036596025	150000	6.50%	04-May-23	6 Yr 9M	04-Feb-30	4,979.00
.							
15	3093001210600 015 PNB HSG FIN LTD	5000000	7.36%	19-Apr-23	5 Year	19-Apr-28	1,84,000.00
.							
16	Mutual Fund	3200000	NA		5 Year		
.							
17	42020805001	800000	7.00%	22-Jun-23	2 Yr 11M	20-Jun-26	28,245.00
18	42825379317	2500000	7.00%	26-Mar-24	2 Yr 11M	25-Mar-27	88,266.00
.							
						Total	35,76,800.00
19	43315362910	2500000	7.00%	04 Sep24	2Yr 11M	03- Sep- 27	88,266.00
		6,16,97,000				Total	36,65,066.00

DONATIONS- FY 2024-25 DONATIONS- FY 2024-25

Summary

Donations recd and taken directly into Corpus : Rs. 25.00 Lakhs
Donations recd and used for welfare schemes : Rs. 3.35 Lakhs
Total : Rs. 28.35 Lakhs

Ser No	Name of donors (Donations taken in Corpus)	Amount donated
1.	Shri RK Bhargava	25,00,000.00
	Total	25,00,000.00
Ser No	Name of donors (Donations taken in Welfare)	Amount donated
1.	Hav More Sachin Shivaji (Retd)	10000.00
2.	Mr Sona Olikara	7500.00
3.	Brig Avtar Singh Gill (Retd)	30000.00
4.	Col PK Mahajan (Retd)	22000.00
5.	ACP Nb Sub Patil SM (Retd)	1011.00
6.	Lt Col RC Sharma (Retd)	100000.00
7.	Lt Col AK Sanghi (Retd)	10000.00
8.	Hony Capt Raosaheb Misal (Retd)	75000.00
9.	Brig Vijay Kumar Arrorra (Retd)	10000.00
10.	Maj Gen RK Mattu (Retd)	10000.00
11.	Col MM Bhushan (Retd)	10000.00
12.	Brig DG Patwardhan	25000.00
13.	Maj Rohit D Patwardhan	25000.00
	Total	3,35,511.00